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Independent Accountants' Compilation Report

June 30, 2014

Office of the State Auditor and Inspector
State of Oklahoma
2300 North Lincoln Boulevard, Room 100
Oklahoma City, OK 73105

We have compiled the 2012-2013 Annual Survey of City & Town Finances of the Town of Loyal, Oklahoma, (SA&I Form 2644) included in the accompanying prescribed form. We have not audited or reviewed the financial statements and supporting information in the prescribed form and accordingly, do not express an opinion or provide any assurance about whether the financial statements and supporting information are in accordance with the form prescribed by the Oklahoma State Auditor and Inspector

Management is responsible for the preparation and fair presentation of the financial statements and supporting information in accordance with the form prescribed by the Oklahoma State Auditor and Inspector and designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements as presented in the Annual Survey of City and Town Finances.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supporting information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supporting information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements presented in accordance generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position and results of operations. Accordingly, these financial statements and supporting information are not designed for those who are not informed about such matters.

This report is intended solely for the information and use of management and the Office of the Oklahoma Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

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<p>DUE DATE: December 31, 2013 Submit one copy to the State Auditor's Office</p> <p style="text-align: center;">IMPORTANT</p> <p>Please furnish data for your government's fiscal year that ended on June 30, 2013.</p> <p>This report will be used by the Office of the State Auditor, the Oklahoma Municipal League, public interest groups, and State and Federal agencies. The information will also be furnished to the Census Bureau.</p> <p>Please file electronically at www.sai.ok.gov</p>	<p style="text-align: center;">OFFICE OF THE STATE AUDITOR AND INSPECTOR STATE OF OKLAHOMA Gary Jones, Auditor and Inspector Annual Survey of City and Town Finances</p> <p style="text-align: center;">TOWN OF LOYAL</p> <p style="text-align: center;">PO BOX 52</p> <p style="text-align: center;">LOYAL, OKLAHOMA 73756</p> <p style="text-align: right; font-size: small;">(Please correct any error in name, address, and ZIP Code)</p>
<p>RETURN TO</p> <p style="text-align: center;">Office of the Auditor and Inspector State of Oklahoma at www.sai.ok.gov</p>	

Part I**TAX REVENUES**

Report all funds of your government, including public trusts; water districts; joint airport boards; parking districts; rural water, sewer, gas and solid waste management districts (with ex officio boards); separate road districts; sewer districts; utilities authorities; and zoning districts.

Transfers — Exclude transfers and amounts drawn from sale or purchase of investments.

Item	General Fund Amount (Omit cents)	Other Funds Amount (Omit cents)
A. Tax revenues		
1. Property taxes, penalties and interest - Report all municipal property taxes, including property taxes collected by the county and paid to your municipality for the retirement of G.O. bonds.	T01	T01
2. Municipal sales tax - If your municipality imposes a local sales tax, report the amount of this tax actually received from the State, which collects this tax for cities and towns.	T09 6,519	T09
3. Franchise taxes - Taxes imposed by your city or town on the receipts of a utility, such as gas, electric, telephone, cable, etc.	T15 3,224	T15
4. Business and occupation licensing and permits - Licenses and inspection charges on occupations and businesses. Includes building permits, plumbing and electrical permits, dog tags, taxi and bicycle license, vending machine licenses, beer and liquor licenses, etc.	T28	T28
5. Other licensing and permits	T29	T29
6. Other	T99 80	T99
TOTAL TAX REVENUES	\$ 9,823	\$
B. Intergovernmental revenues		
1. Liquor tax from State	C30 932	C30
2. Gas tax, tags, vehicle fees from State	C46	C46 760
3. Other State grants and reimbursements (Identify)	C89	C89 4,484
4. Reimbursements from other local governments	D89	D89
5. Federal grants	B89	B89
a.		
b.		
6. Utility grants (type of utility)	C4A	C4A
a.		
b.		
TOTAL INTERGOVERNMENTAL REVENUES	\$ 932	\$ 5,244
C. Other revenues		
1. Trash collection charges	A81	A81 13758
2. Sewer fees	A80	A80
3. Water utility charges	A91	A91 14199
4. Electric utility charges	A92	A92
5. Gas utility charges	A93	A93
6. Miscellaneous commercial activity	A03	A03
7. All other charges for services	A89	A89
8. Interest earnings	U20 10	U20 5
9. Fines and forfeits (City or town share only)	U30	U30
10. Other miscellaneous revenues	U99	U99
TOTAL OTHER REVENUES	\$ 10	\$ 27,962

Part IIA EXPENDITURES — CURRENT AND CAPITAL**Current expenditures** are for salaries and wages and day-to-day operations.**Capital expenditures** are for purchase of equipment, land, buildings, and for construction.

Expenditures	Amount (Omit cents)	
	Current (a)	Capital (b)
1. Financial — general administration	E23 11685	G23
2. Streets and alleys	E44	F44
3. Police	E62	G62
4. Fire	E24 2587	G64
5. Trash collection	E81 11355	F81
6. Sewer	E80	F80
7. Water utility	E91 13004	F91
8. Electric utility	E92	F92
9. Gas utility	E93	F93
10. Debt service	E23	
11. Miscellaneous commercial activity	E03	F03
12. All other expenditures	E99	F99
TOTALS	\$ 38631	\$

Part IIB EXPENDITURES — SALARIES AND WAGES

Report salaries and wages for all employees, full- and part-time. Include salaries paid by any utility owned and operated by your government. Report salaries and wages before deductions for income taxes, social security or retirement coverage.

Amount (Omit cents)

200

\$ 9600**Part III DEBT**

Also include industrial revenue or pollution control bonds, if issued by your city or town.

Item	Amount (Omit cents)					
	Outstanding debt, beginning of year (a)	Debt during this fiscal year		Outstanding at end fiscal year		Interest paid this fiscal year (f)
		Issued (b)	Retired (c)	Revenue bonds (d)	G.O. bonds (e)	
1. Water utility	190	290	350	490	410	91
2. Electric utility	190	290	390	490	410	92
3. Gas utility	190	290	390	490	410	93
4. All other debt	190	290	390	490	410	89
5. Industrial revenue and pollution control debt	190	240	340	440		

Part IV ASSETS

Amount (Omit cents)

W61

Total cash and investments of municipal funds at the end of the fiscal year.

\$ 27992

Remarks

Part V DATA SUPPLIED BY:

Signature of official		Date		Title	
				CPA	
Printed name of official		Area code	Number	Extension	
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Official's Email Address					
STORMHAUSER@PLDI.NET					